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**OPERATING AGREEMENT**  
OF  
**SIMPSON INVESTMENTS, LLC**  
AN ARIZONA LIMITED LIABILITY COMPANY

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**November 28, 2020**

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**OPERATING AGREEMENT**

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**OPERATING AGREEMENT**  
OF  
**Simpson Investments, LLC**

**NOVEMBER 28, 2020**

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This Operating Agreement (this “**Agreement**”) is effective as of November 28, 2020, by Homer Simpson, a married man dealing with his sole and separate property (“**Homer**”) and Simpson Investments, LLC, an Arizona limited liability company (“**Company**”).

- A. The Company is a newly formed Arizona limited liability company.
- B. Homer will be referred to individually as a “**Member**” and collectively as “**Members.**” Homer will be referred to as the “**Manager.**”
- C. The parties to this Agreement desire to conduct the business and affairs of the Company under the terms and conditions set forth below.

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**Article 1**  
**Formation, Name, Purposes**

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**Section 1.1            Formation**

The Company is subject to Arizona Revised Statutes Sections 29-3101 through 29-4201, as amended from time to time, which statutes are known as the “Arizona Limited Liability Company Act” (the “**Act**”). The Company was created on the filing of its Articles of Organization with the Arizona Corporation Commission. The Member shall from time to time sign or cause to be signed all such certificates, fictitious name or business statements and other documents, and make or cause to be made all such filings, recordings and publishings, and do such other acts as the Manager may deem necessary or appropriate to comply with the requirements of law for the formation and operation of the Company in all jurisdictions in which the Company desires to conduct business. The Manager will cause the Company to be qualified or authorized to do business in any jurisdiction in which qualification or authorization is necessary to conduct the Company’s business.

**Section 1.2            Name**

The name of the Company shall be “**Simpson Investments, LLC.**”

**Section 1.3            Definition of the Term Act**

The term “**Act**” means and refers to Arizona Revised Statutes Sections 29-3101 through 29-4201, as amended from time to time, which statutes are known as the “**Arizona Limited Liability Company Act.**”